SAP Ariba /\\

Feature at a Glance
e-Invoicing support for Iceland

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THE BEST RUN **SAP**

Feature at a Glance
Introducing: **e-Invoicing support for Iceland**

Customer challenge

Suppliers and Buyers want to exchange electronic invoices for Iceland through the Ariba Network in a regulatory consistent manner.

Meet that challenge with **SAP** Ariba

Ariba provides the required functionality for integrity and authenticity of the invoices and allows long-term archiving (based out of Sweden).

A default proposal of country-based invoicing rules have been added for Iceland.

Experience key benefits

Buyers can receive electronic invoices from their Ariba Network suppliers according to the local regulations.

Solution area

Operational Procurement / Ariba Network (commerce automation / electronic invoicing)

Implementation information

This feature is **automatically on** for all customers with the applicable solutions and is ready for immediate use.

No specific implementation required. AN identifies invoices issued in / for Iceland and will add the required signatures and add the invoices to the long-term archiving (if activated).

Buyers shall make use of the country-based invoicing rules and review with their (local) tax department or external tax advisors.
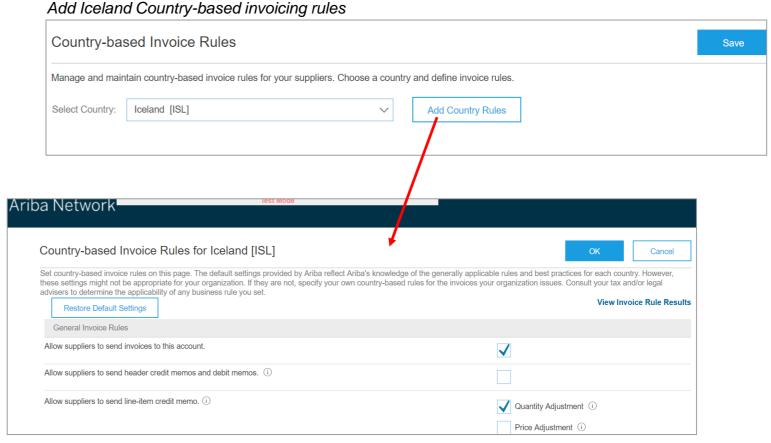
Prerequisites and Limitations

Buyers and Suppliers always should consult their (local) tax departments or external tax advisors.

e-Invoicing support for Iceland: Standard configuration for buyers

While not being an EU country, the relevant tax regulations are very similar to the EU. The setup of the Buyer Iceland legal entity works as for other countries. No specifics here.

Setup Buyer legal entity.

CREATE CUSTOMER (SOLD TO) ADDRESS

Address Name:*	Buyer ABC Iceland ltd
Address ID:	
VAT ID:	IS223355
Address 1:*		
Address 2:	
Postal Code:*	
City:*	Reykjavik
State:	
Country:*	Iceland [ISL]

This selection will refresh the page content.

OK   Cancel

Add Iceland Country-based invoicing rules

Country-based Invoice Rules

Save

Manage and maintain country-based invoice rules for your suppliers. Choose a country and define invoice rules.

Select Country: Iceland [ISL]   Add Country Rules

Ariba Network   Test Mode

Country-based Invoice Rules for Iceland [ISL]

OK   Cancel

Set country-based invoice rules on this page. The default settings provided by Ariba reflect Ariba's knowledge of the generally applicable rules and best practices for each country. However, these settings might not be appropriate for your organization. If they are not, specify your own country-based rules for the invoices your organization issues. Consult your tax and/or legal advisers to determine the applicability of any business rule you set.

Restore Default Settings

View Invoice Rule Results

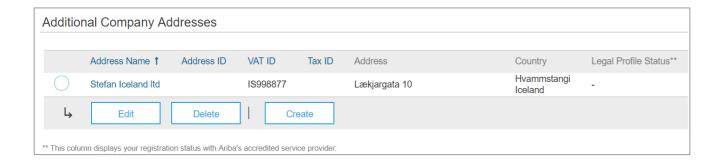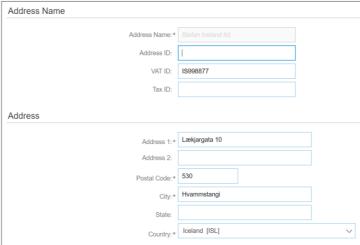| General Invoice Rules	
Allow suppliers to send invoices to this account.	☑
Allow suppliers to send header credit memos and debit memos. ⓘ	☐
Allow suppliers to send line-item credit memo. ⓘ	☑ Quantity Adjustment ⓘ ☐ Price Adjustment ⓘ

Pre-configured country rules: As always, the Buyer's tax department or tax advisor shall review to make sure the defaulted rules meet the expectation of the local Iceland buying organization.

e-Invoicing support for Iceland: Standard configuration for suppliers

Standard setup of a supplier based in Iceland or a legal entity (address for an existing supplier). No „legal profile" required.

Additional Company Addresses

Address Name ↑	Address ID	VAT ID	Tax ID	Address	Country	Legal Profile Status**
○ Stefan Iceland ltd		IS998877		Lækjargata 10	Hvammstangi Iceland	-

↳ [Edit] [Delete] | [Create]

** This column displays your registration status with Ariba's accredited service provider.

Address Name

Address Name: * Stefan Iceland ltd
Address ID:
VAT ID: IS998877
Tax ID:

Address

Address 1: * Lækjargata 10
Address 2:
Postal Code: * 530
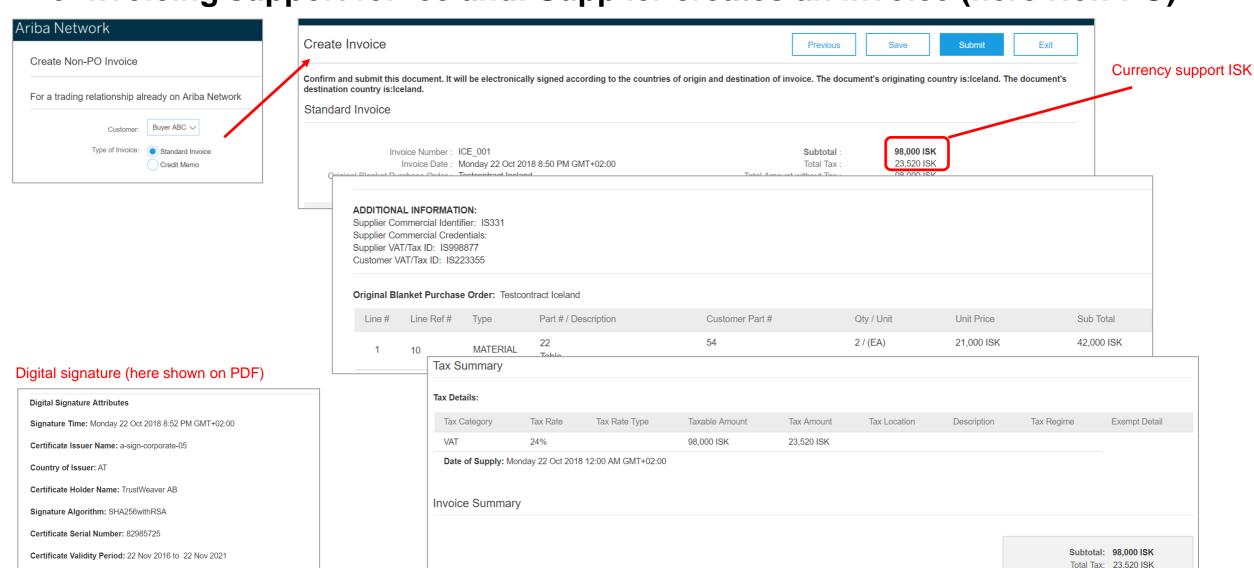City: * Hvammstangi
State:
Country: * Iceland [ISL]

Excerpts from the E-Invoicing Reference Page (Suppliers): https://service.ariba.com/Authenticator.aw/ad/termsCenter?tou=eInvoicing

Ariba supports invoicing processes for the following countries. Suppliers on the Ariba Network authorize the use of different methods in relation to the electronic signing and/or issuance for each list.

LIST A: Austria, Belgium, Bulgaria, Cyprus, Czech Republic , Denmark, Estonia, Finland, France, Germany, Greece, Hong Kong, Hungary, Iceland, Ireland, Italy, Latvia, Luxembourg, Netherlands, Norway, Poland, Romania, Slovakia, South Africa, Spain, Sweden, Switzerland, United Kingdom.

e-Invoicing support for Iceland: Supplier creates an invoice (here Non-PO)

Ariba Network

Create Non-PO Invoice

For a trading relationship already on Ariba Network

Customer: Buyer ABC ⌄

Type of Invoice:
- ⦿ Standard Invoice
- ○ Credit Memo

Create Invoice

[Previous] [Save] [Submit] [Exit]

Confirm and submit this document. It will be electronically signed according to the countries of origin and destination of invoice. The document's originating country is:Iceland. The document's destination country is:Iceland.

Standard Invoice

Invoice Number : ICE_001	Subtotal :	**98,000 ISK**
Invoice Date : Monday 22 Oct 2018 8:50 PM GMT+02:00	Total Tax :	23,520 ISK
Original Blanket Purchase Order : Testcontract Iceland	Total Amount without Tax :	98,000 ISK

Currency support ISK

ADDITIONAL INFORMATION:
Supplier Commercial Identifier: IS331
Supplier Commercial Credentials:
Supplier VAT/Tax ID: IS998877
Customer VAT/Tax ID: IS223355

Original Blanket Purchase Order: Testcontract Iceland

Line #	Line Ref #	Type	Part # / Description	Customer Part #	Qty / Unit	Unit Price	Sub Total
1	10	MATERIAL	22 Table	54	2 / (EA)	21,000 ISK	42,000 ISK

Digital signature (here shown on PDF)

Digital Signature Attributes

Signature Time: Monday 22 Oct 2018 8:52 PM GMT+02:00

Certificate Issuer Name: a-sign-corporate-05

Country of Issuer: AT

Certificate Holder Name: TrustWeaver AB

Signature Algorithm: SHA256withRSA

Certificate Serial Number: 82985725

Certificate Validity Period: 22 Nov 2016 to 22 Nov 2021

Signature Validation Time: Monday 22 Oct 2018 8:52 PM GMT+02:00

Origin/Sender Country: IS

Tax Summary

Tax Details:

Tax Category	Tax Rate	Tax Rate Type	Taxable Amount	Tax Amount	Tax Location	Description	Tax Regime	Exempt Detail
VAT	24%		98,000 ISK	23,520 ISK				

Date of Supply: Monday 22 Oct 2018 12:00 AM GMT+02:00

Invoice Summary

Subtotal:	**98,000 ISK**
Total Tax:	23,520 ISK
Total Amount without Tax:	98,000 ISK
Amount Due:	**121,520 ISK**

e-Invoicing support for Iceland: Long-term archive support for Iceland invoices

Invoices (here domestic IS-IS)

get archived in the long-term archive, if activated

Excerpts from the E-Archiving Country Coverage Page https://service.ariba.com/Authenticator.aw/ad/termsCenter?tou=archiveCountry

Invoice issuing country	Retention Period(years)	Physical Archiving Storage location	Archive Provider
Iceland	8	Sweden	TrustWeaver AB http://www.trustweaver.com
			TrustWeaver AB